

**Intimation to BSE for intention to raise fund  
HDB/TROPS/2018/281**

**November 16, 2018**

The Sr. General Manager  
Listing Compliances  
BSE Limited  
24<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

**K.A.: Ms. Netra Sahani**

**Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs.10,000 crores ("Issue") at their meeting held on October 16, 2018. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated November 16, 2018.

The Company now intends to raise its 1ST tranche of Rs.500 crores (plus Green Shoe Option of Rs.400 crores to retain total subscription upto Rs.900 crores). The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on November 22, 2018. Kindly take the same on record.

**For HDB Financial Services Limited**



**Haren Parekh  
Chief Financial Officer**



16/11/2018